

**VICTORIAN TERTIARY ADMISSIONS CENTRE
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2005**

| | | 2005 | 2004 |
|--|-------------|-------------------------|-------------------------|
| | <i>NOTE</i> | \$ | \$ |
| Cash Flows from Operating Activities | | | |
| Payments to Suppliers & Employees | | (4,407,954) | (5,016,292) |
| Goods & Services Tax Paid to the ATO | | (6,728) | (64,997) |
| Receipts from Customers | | 4,599,290 | 5,254,708 |
| Interest Received | | <u>158,509</u> | <u>123,938</u> |
| Net Cash Inflow From Operating Activities | 12 | 343,117 | 297,357 |
| Cash Flows from Investing Activities | | | |
| Payments for Purchase of Equipment | | (67,019) | (133,811) |
| Proceeds from Sale of Fixed Assets | | <u>21,889</u> | <u>46,528</u> |
| Net Cash (Outflow) From Investing Activities | | (45,130) | (87,283) |
| Net Increase (Decrease) in Cash Held | | 297,987 | 210,074 |
| Cash at the Beginning of the Financial Year | | 2,038,696 | 1,828,622 |
| Cash at the End of the Financial Year | 3 | <u><u>2,336,683</u></u> | <u><u>2,038,696</u></u> |

The above statement of cash flows should be read in conjunction with the accompanying notes.

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