

**VICTORIAN TERTIARY ADMISSIONS CENTRE  
STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2001**

	NOTE	2001		2000	
		\$	\$	\$	\$
<b>CURRENT ASSETS</b>					
Cash Assets	3	722,713		698,151	
Receivables	5	72,551		23,114	
Prepayments		37,265		38,380	
<b>TOTAL CURRENT ASSETS</b>			832,529		759,645
<b>NON-CURRENT ASSETS</b>					
Property Plant & Equipment	6	497,378		697,815	
<b>TOTAL NON-CURRENT ASSETS</b>			497,378		697,815
<b>TOTAL ASSETS:</b>			1,329,907		1,457,460
<b>CURRENT LIABILITIES</b>					
Payables	4	223,441		369,321	
Prov. For Recreation Leave		83,836		92,810	
Other	4	20,981		-	
<b>TOTAL CURRENT LIABILITIES</b>			328,258		462,131
<b>NON-CURRENT LIABILITIES</b>					
Prov. For Long Service Leave		257,757		228,051	
Lease Incentive Liability	13	96,961		117,738	
<b>TOTAL NON-CURRENT LIABILITIES</b>			354,718		345,789
<b>TOTAL LIABILITIES:</b>			682,976		807,920
<b>NET ASSETS</b>			646,932		649,540
<b>EQUITY</b>					
Retained Earnings		646,932		649,540	
<b>TOTAL EQUITY:</b>			646,932		649,540

*The accompanying notes form part of these financial statements.*