

I submit my report on the audit of the financial report of the Victorian Tertiary Admissions Centre (the Centre), for the year ended 30 June 1999, conducted under the authority of the *Audit Act 1994*.

1. AUDIT OBJECTIVES

The objectives of the audit were to form an opinion as to whether:

- the financial report of the Centre had been prepared in accordance with Australian Accounting Standards, Government policy directives and other mandatory professional reporting requirements;
- adequate systems of internal control were in existence and were operating satisfactorily throughout the financial year; and
- the financial report presents fairly the financial position of the Centre as at 30 June 1999.

2. AUDIT SCOPE

The scope of the audit, which was conducted in accordance with Australian Auditing Standards, included:

- an examination, on a test basis, of the Centre's accounting systems and transactions, including the evaluation of internal controls, and an assessment of the degree of compliance with relevant regulations and directives; and
- the verification of the Centre's financial report for the year ended 30 June 1999.

The audit does not provide any assurances that the Centre's systems, or any other systems that the Centre relies on in the conduct of its activities such as those of suppliers and service providers are year 2000 compliant, or whether plans and associated actions are adequate to address the year 2000 issue. The year 2000 issue has been addressed only in the context of existing audit responsibilities under Australian Auditing Standards to express an opinion on the financial report.

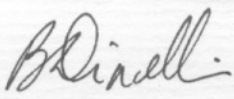
3. AUDIT OPINION ON THE FINANCIAL REPORT

In my opinion, the financial report presents fairly the financial position of the Victorian Tertiary Admissions Centre as at 30 June 1999 and the results of its operations and its cash flows for the year ended on that date in accordance with Australian Accounting Standards and other mandatory professional reporting requirements.

A confirming opinion on the Centre's financial report for the year ended 30 June 1999 was issued on 15 December 1999.

4. GENERAL

I would like to express my appreciation for the courtesy and co-operation extended to my Office and to my service provider by the Centre's staff during the course of the audit.

Joe 
J.W. CAMERON
Auditor-General
 15 December 1999



**VICTORIAN
AUDITOR-
GENERAL'S
OFFICE**

*Auditing in the
Public Interest*

AUDITOR-GENERAL'S REPORT

To the Members of the Parliament of Victoria, the responsible Ministers and the Members of the Victorian Tertiary Admissions Centre

Audit Scope

The accompanying financial report of the Victorian Tertiary Admissions Centre for the financial year ended 30 June 1999, comprising a balance sheet, revenue and expense statement, statement of cash flows and notes to the financial statements, has been audited. The Members of the Centre are responsible for the preparation and presentation of the financial report and the information it contains. An independent audit of the financial report has been carried out in order to express an opinion on it to the Members of the Parliament of Victoria, the responsible Ministers and the Members of the Centre as required by the *Audit Act 1994*.

The audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the financial report is free of material misstatement. The audit procedures included an examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial report is presented fairly in accordance with Australian Accounting Standards and other mandatory professional reporting requirements, so as to present a view which is consistent with my understanding of the financial position of the Victorian Tertiary Admissions Centre and the results of its operations and its cash flows.

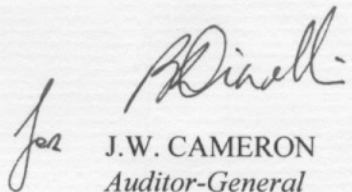
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The audit opinion expressed in this report has been formed on the above basis.

Audit Opinion

In my opinion, the financial report presents fairly the financial position of the Victorian Tertiary Admissions Centre as at 30 June 1999 and the results of its operations and its cash flows for the year ended on that date in accordance with Australian Accounting Standards and other mandatory professional reporting requirements.

MELBOURNE
15 / 12 / 1999


J.W. CAMERON
Auditor-General